



BMO Nesbitt Burns BluePrint Fixed Income

Monthly Investment Update

For the Month Ending December 31, 2023

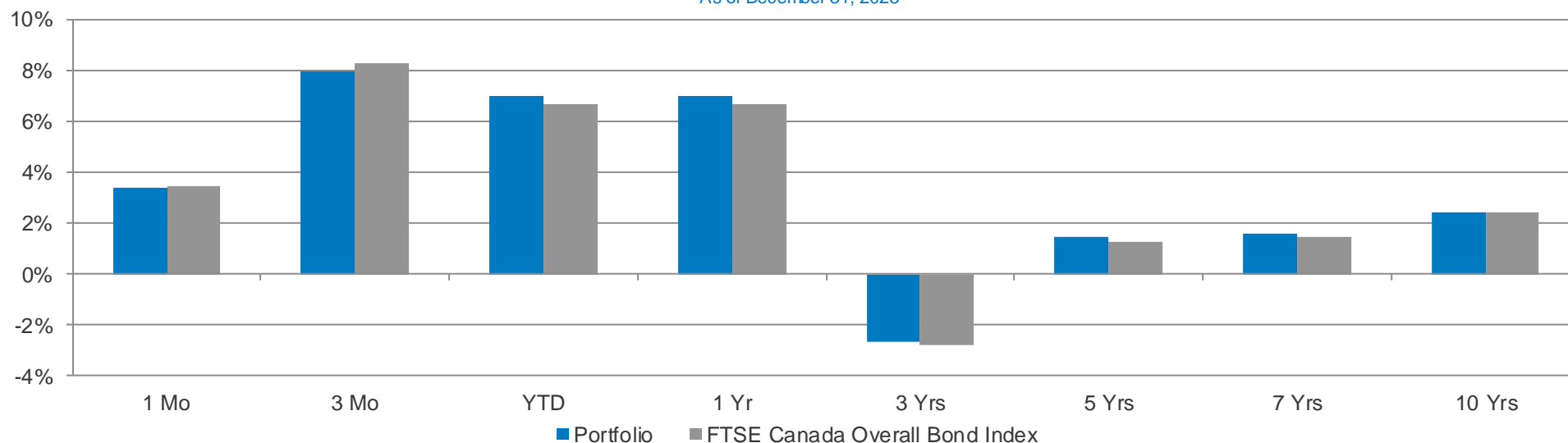
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BluePrint Canadian Fixed Income Portfolio Performance

Annualized Performance

As of December 31, 2023



Annualized Returns as of December 31, 2023

Annualized		1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs
	Portfolio		3.38	7.97	6.98	6.98	-2.63	1.47	1.61
FTSE Canada Overall Bond Index		3.43	8.27	6.69	6.69	-2.80	1.30	1.49	2.42
Difference		-0.05	-0.30	0.29	0.29	0.17	0.17	0.12	0.01

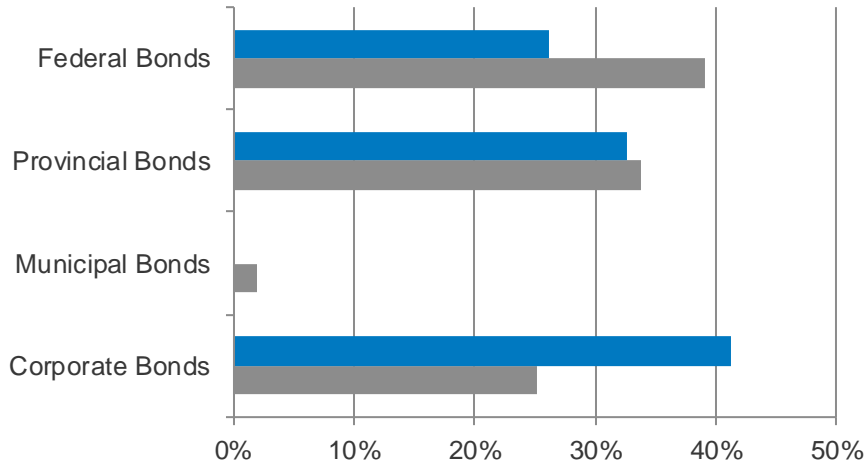
Calendar Returns Ending December 31

Calendar		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
	Portfolio		6.98	-11.23	-2.78	9.42	6.49	1.32	2.58	1.32	3.86
FTSE Canada Overall Bond Index		6.69	-11.69	-2.54	8.68	6.88	1.41	2.52	1.66	3.53	8.74
Difference		0.29	0.46	-0.24	0.73	-0.39	-0.09	0.06	-0.34	0.33	-0.65

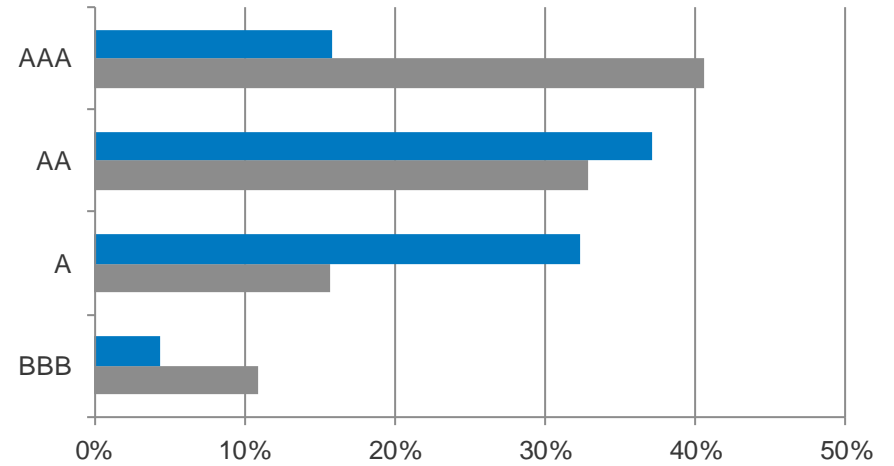
Note: Performance is gross of fees. Past performance is not indicative of future results. Performance is gross of fees and that of a model portfolio. Past performance is not indicative of future results.
Source: BMO AM Inc., Bloomberg

BluePrint Canadian Fixed Income Portfolio Attributes

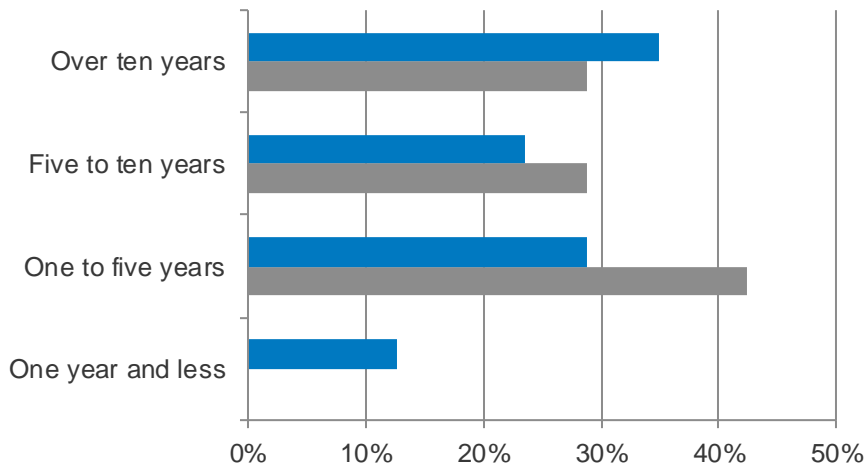
Sector Weightings



Quality Breakdown



Maturity Profile



Portfolio Characteristics

	Portfolio	Benchmark*
Duration (Yrs)	6.8	7.5
Average Term (Yrs)	9.2	10.0
Yield to Maturity (%)	4.3	3.9

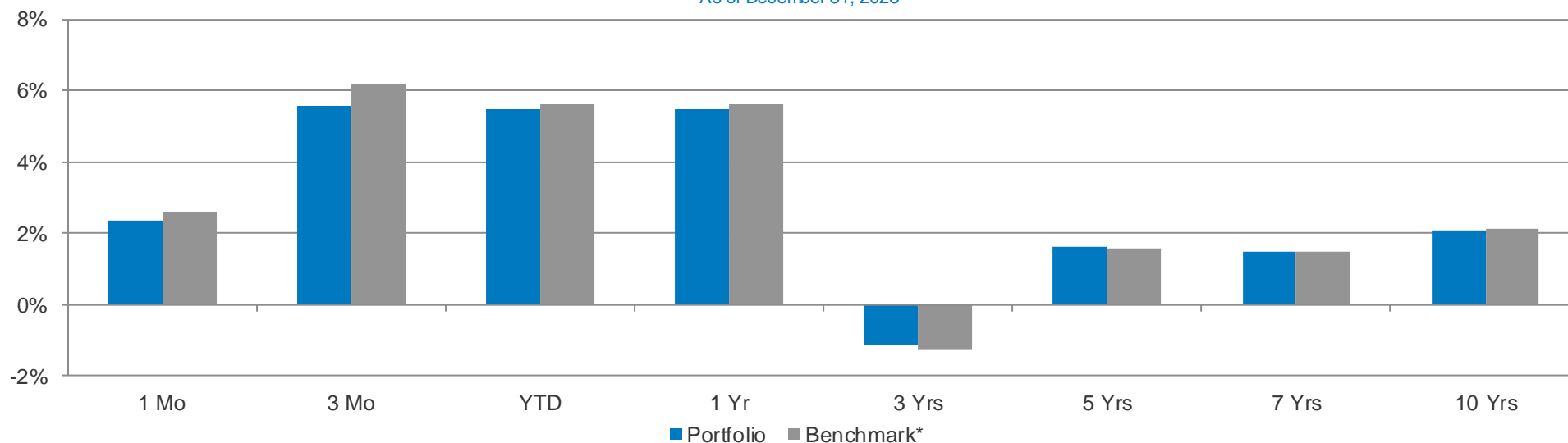
■ Portfolio ■ FTSE Canada Overall Bond Index*

As of December 31, 2023
Source: BMO AM Inc., PC Bond Analytics

Blueprint Monthly Pay Portfolio Performance

Annualized Performance

As of December 31, 2023



Annualized Returns as of December 31, 2023

Annualized		1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs
	Portfolio		2.36	5.56	5.47	5.47	-1.15	1.63	1.50
Benchmark*		2.59	6.18	5.61	5.61	-1.26	1.59	1.49	2.14
Difference		-0.23	-0.62	-0.14	-0.14	0.11	0.04	0.01	-0.05

Calendar Returns Ending December 31

Calendar		2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
	Portfolio		5.47	-6.55	-1.99	7.74	4.20	1.83	0.49	1.09	3.81
Benchmark*		5.61	-7.18	-1.80	7.67	4.42	1.91	0.53	1.32	3.74	6.08
Difference		-0.14	0.63	-0.19	0.07	-0.22	-0.08	-0.04	-0.23	0.07	-0.48

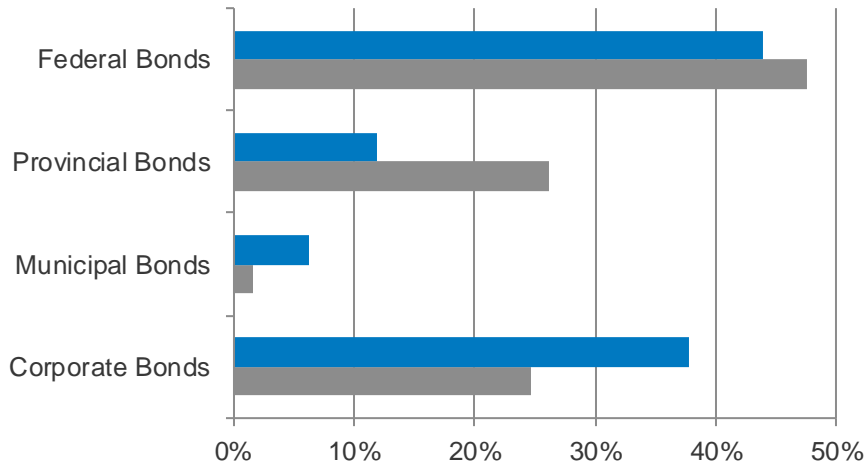
*Benchmark: 50% FTSE Canada Mid Overall Bond Index + 50% FTSE Canada Short Overall Bond Index.

Note: Performance is gross of fees. Past performance is not indicative of future results. Performance is gross of fees and that of a model portfolio. Past performance is not indicative of future results.

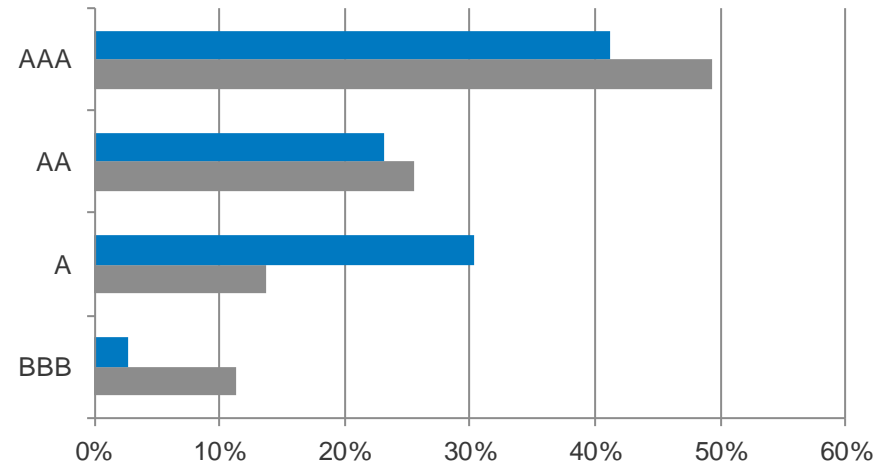
Source: BMO AM Inc., Bloomberg

Blueprint Monthly Pay Portfolio Attributes

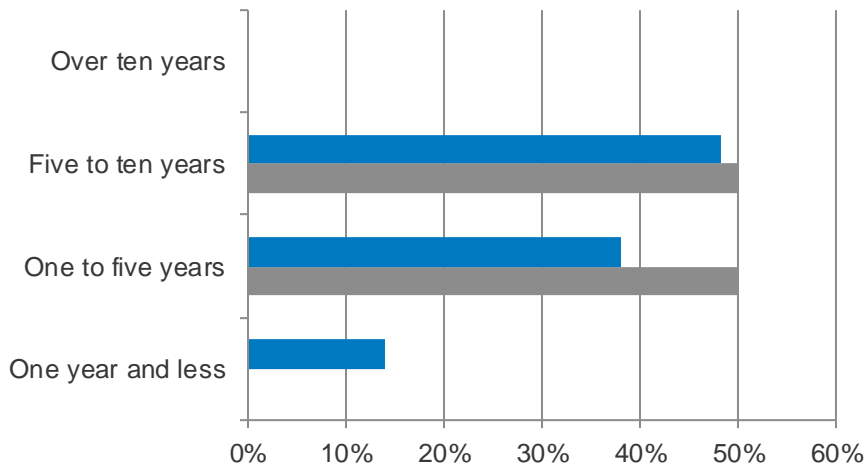
Sector Weightings



Quality Breakdown



Maturity Profile



Portfolio Characteristics

	Portfolio	Benchmark*
Duration (Yrs)	4.0	4.7
Average Term (Yrs)	4.5	5.2
Yield to Maturity (%)	3.9	3.9

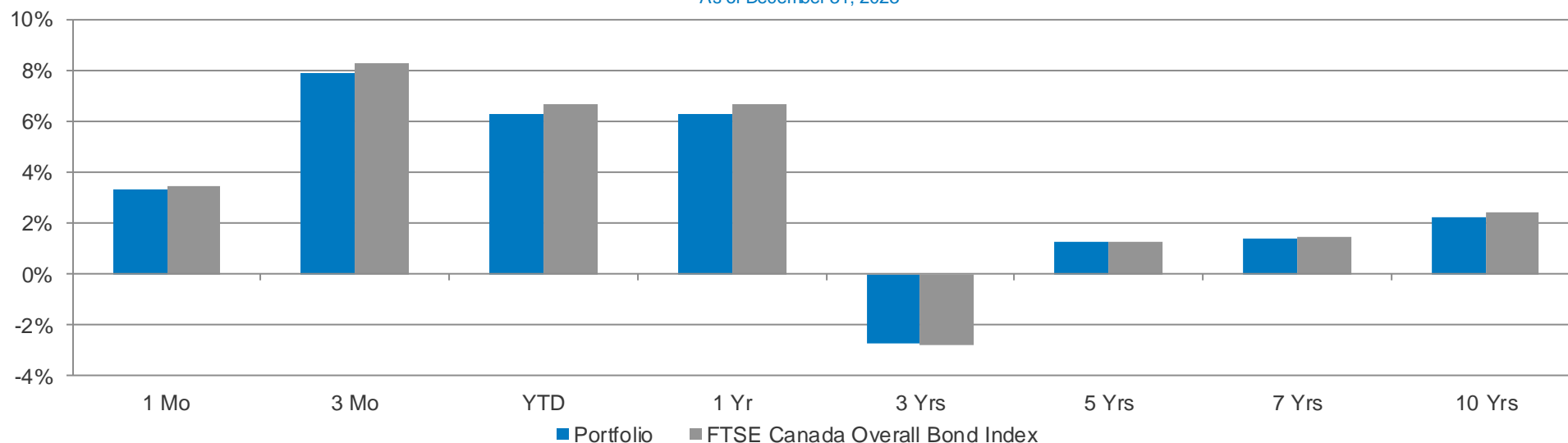
■ Portfolio ■ 50% FTSE Canada Mid Overall Bond Index + 50% FTSE Canada Short Overall Bond Index*

As of December 31, 2023
Source: BMO AM Inc., PC Bond Analytics

Blueprint Trustee Portfolio Performance

Annualized Performance

As of December 31, 2023



Annualized Returns as of December 31, 2023

	1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs
Portfolio	3.34	7.91	6.30	6.30	-2.75	1.24	1.42	2.25
FTSE Canada Overall Bond Index	3.43	8.27	6.69	6.69	-2.80	1.30	1.49	2.42
Difference	-0.09	-0.36	-0.39	-0.39	0.05	-0.06	-0.07	-0.17

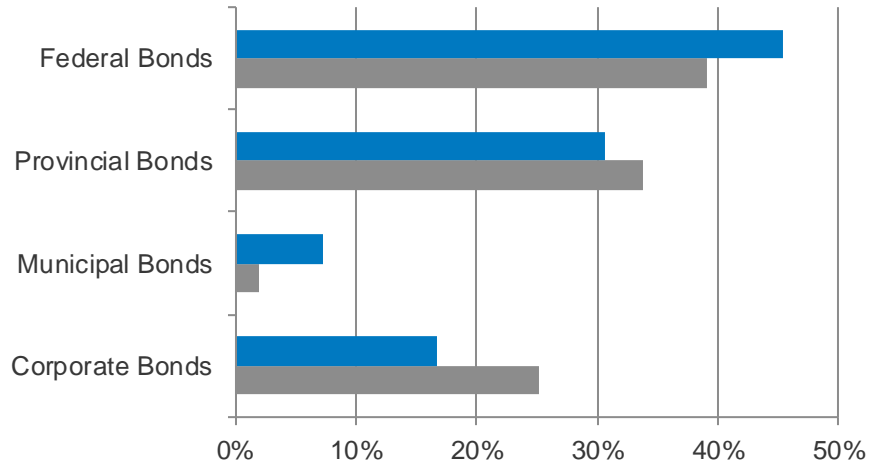
Calendar Returns Ending December 31

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Portfolio	6.30	-10.76	-3.04	9.39	5.72	1.78	1.91	0.95	3.87	8.01
FTSE Canada Overall Bond Index	6.69	-11.69	-2.54	8.68	6.88	1.41	2.52	1.66	3.53	8.74
Difference	-0.39	0.93	-0.51	0.71	-1.16	0.37	-0.61	-0.71	0.34	-0.73

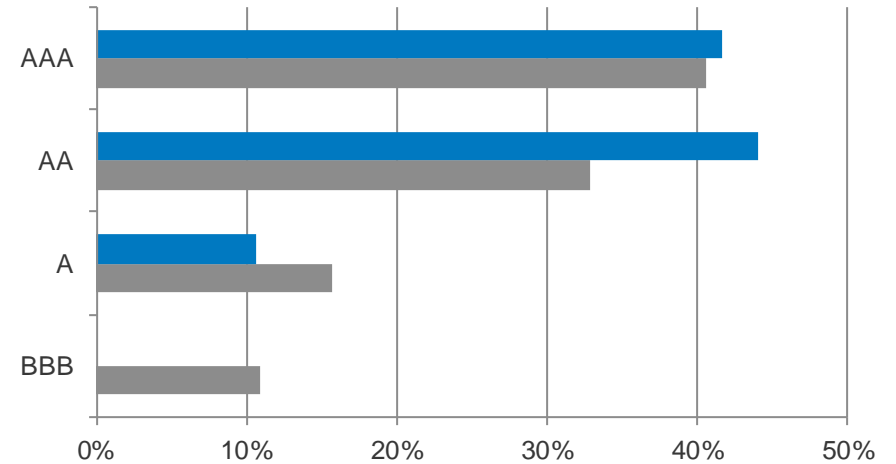
Note: Performance is gross of fees. Past performance is not indicative of future results. Performance is gross of fees and that of a model portfolio. Past performance is not indicative of future results.
Source: BMO AM Inc., Bloomberg

BluePrint Trustee Portfolio Attributes

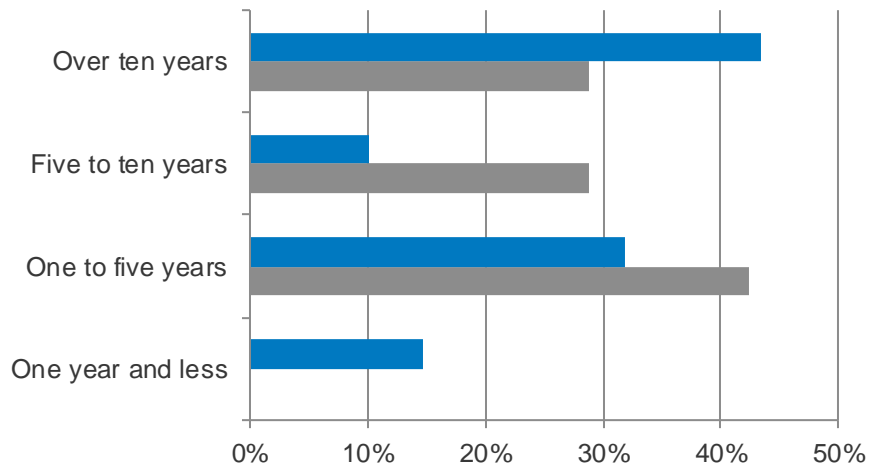
Sector Weightings



Quality Breakdown



Maturity Profile



Portfolio Characteristics

	Portfolio	Benchmark*
Duration (Yrs)	7.3	7.5
Average Term (Yrs)	10.0	10.0
Yield to Maturity (%)	3.9	3.9

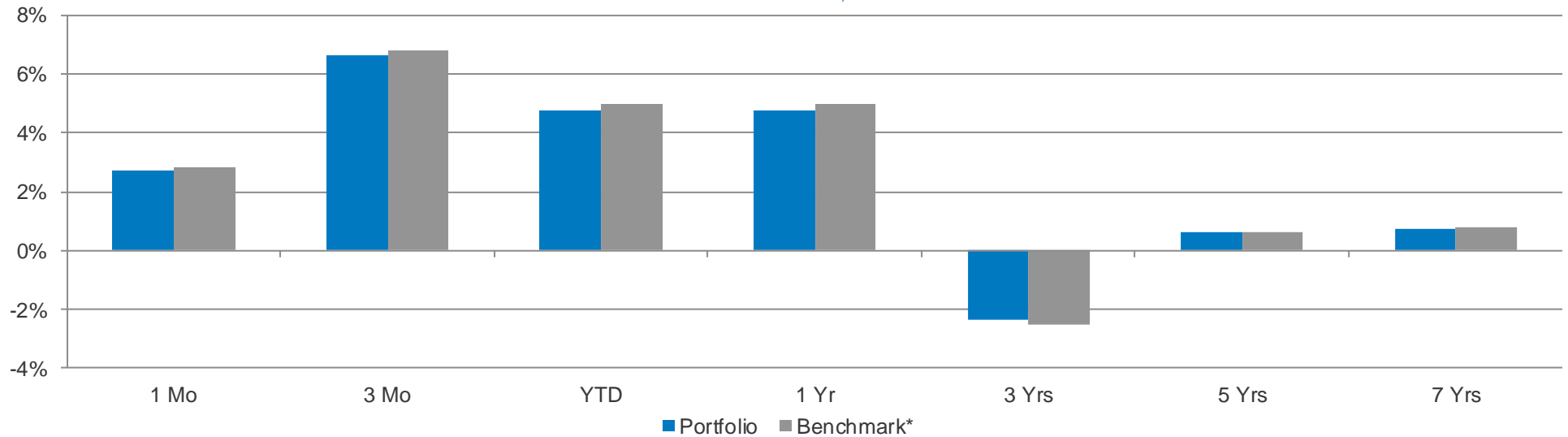
■ Portfolio ■ FTSE Canada Overall Bond Index*

As of December 31, 2023
Source: BMO AM Inc., PC Bond Analytics

BluePrint Canadian Balanced Portfolio Performance

Annualized Performance

As of December 31, 2023



Annualized Returns as of December 31, 2023

Annualized		1 Mo	3 Mo	YTD	1 Yr	3 Yrs	5 Yrs	7 Yrs
	Portfolio		2.74	6.66	4.76	4.76	-2.36	0.60
Benchmark*		2.83	6.80	5.00	5.00	-2.49	0.63	0.81
Difference		-0.09	-0.14	-0.24	-0.24	0.13	-0.03	-0.08

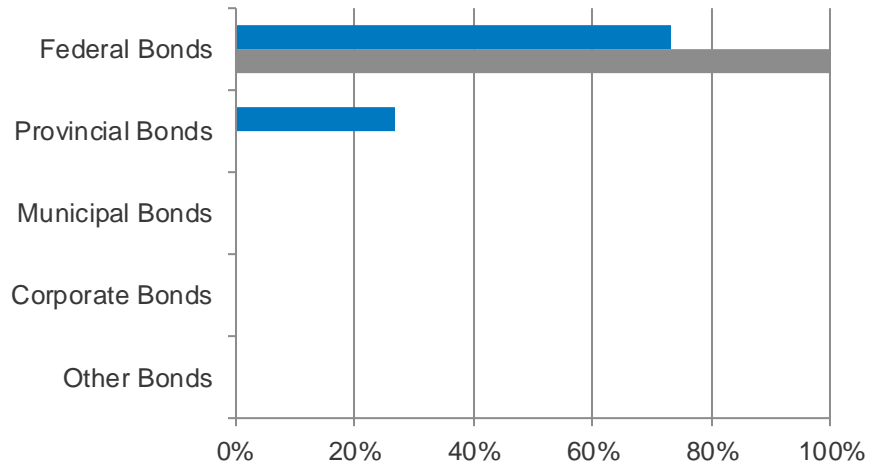
*Benchmark: FTSE Canada Federal Bond Index.

Note: Performance is gross of fees. Past performance is not indicative of future results.

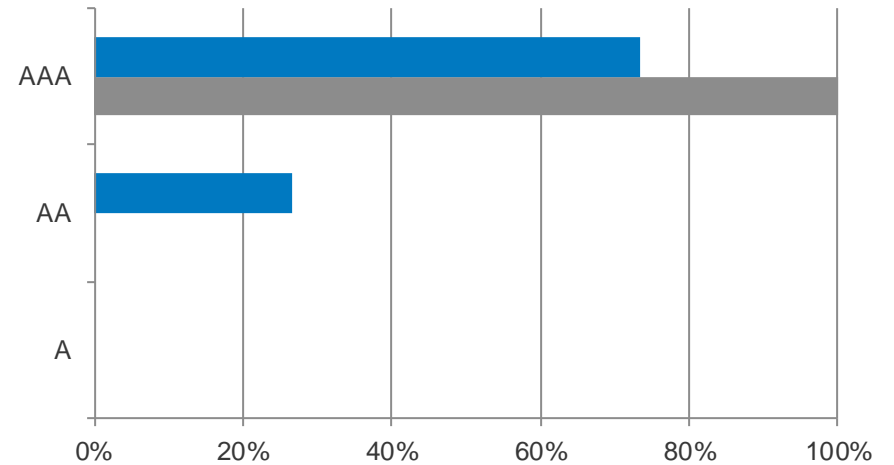
Source: BMO AM Inc., Bloomberg

BluePrint Canadian Balanced Portfolio Attributes

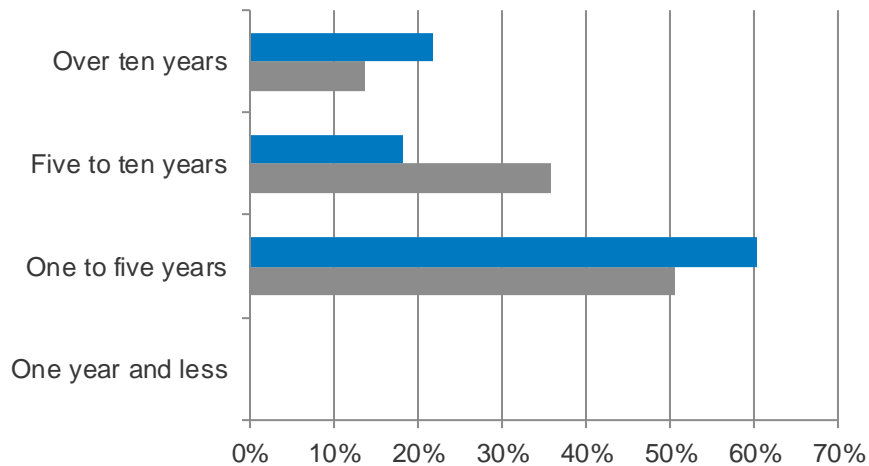
Sector Weightings



Quality Breakdown



Maturity Profile



Portfolio Characteristics

	Portfolio	Benchmark*
Duration (Yrs)	6.0	6.3
Average Term (Yrs)	7.6	7.6
Yield to Maturity (%)	3.5	3.5

■ Portfolio ■ FTSE Canada Federal Bond Index*

As of December 31, 2023
Source: BMO AM Inc., PC Bond Analytics

Disclosure

Disclosure/Disclaimer

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Performance Disclosure

On October 1st 2015 the primary source of the information used to value the fixed income investments in the portfolio was changed from International Data Corporation to FTSE TMX Global Debt Capital Markets Inc., this was done following a review that determined that the information provided by FTSE TMX Global Debt Capital Markets Inc. provided a more relevant and comparable estimation of the value of the portfolio. This was done on a forward looking basis.