

BMO First Canadian Capital Partners (Parallel) II, LP

LIMITED TIME ONLY

Private equity provides broad exposure to the real economy. Middle market companies drive the Canadian and US economy^{1,2} with less concentration risk than public markets.³ The North American private equity market benefits from stable deal flow⁴ and strong relative performance.⁵

BMO First Canadian Capital Partners (Parallel) II, LP ("FCCP II") provides investors with access to a diversified, middle market through a traditional closed-end private equity strategy.

Exposure to
~100
underlying
companies

Focus on
Middle Market
Buyout

18%
Target Net
IRR⁶

Why Invest in FCCP II?

Private Equity Solution

FCCP II is a comprehensive, closed-end private equity solution that **blends primary, secondary, and co-investment opportunities** from difficult-to-access managers

Middle Market Focus

Investment strategy focused on middle market buyout sub sector, **benefitting from lower reliance on leverage, a robust exit environment, narrower competition, and higher historical returns than large cap buyouts**⁷

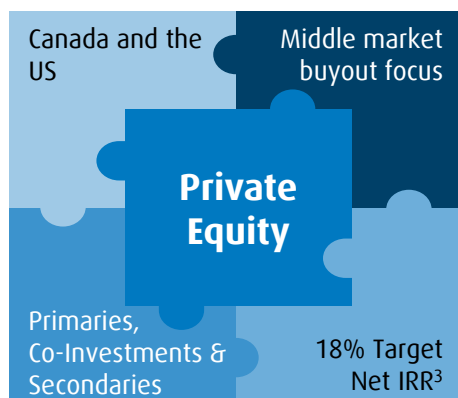
Established Track Record

Predecessor fund established in 2020⁸ with a successful asset mix and attractive return profile. FCCP II is **only available to BMO Private Wealth** individual and institutional investors

Investor Suitability

- ✓ High net worth portfolios, Canadian accredited investors, \$250,000 minimum investment
- ✓ Gain access to investments in private companies through a diversified private equity solution
- ✓ Target close June 30, 2024

Diversification with a Mid-Market buyout focus



BMO GAM Private Equity's value-added approach:

- FCCP II has a Canada and US bias, while leveraging BMO's extensive network to identify global opportunities
- Middle market benefits from lower reliance on leverage, a robust exit environment, and narrower competition
- FCCP II includes diversified investment types to create a vehicle with lower all-in fees and enhanced return potential

MINIMUM COMMITMENT	Institutional: C\$5,000,000; Accredited investor: C\$250,000
COMMITMENT PERIOD	3 years after final closing
LIFE OF FUND	10 years with a provision to extend by 3 years (one year at a time) with > 50% investors' consent
MANAGEMENT FEE	Series F: 0.70%
CARRIED INTEREST	10% performance fee over a preferred return of 8% using a European waterfall (e.g., LPs receive a return of all committed capital plus a preferred return before BMO receives general partner distribution)
PORTFOLIO GUIDELINES	Approximately 65% primaries; Up to 50% co-investments; Up to 40% secondary investments

BMO GAM Distribution Contacts

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Endnotes & Sources: **1** National Center for The Middle Market Year-End 2022 Middle Market Indicator. Mid-market defined as companies with revenues \$10M - \$1B. **2** PitchBook 'What is middle market private equity' (published March 8, 2023). **3** S&P 500 Index constituents, weights and categorization by industry exposures as at April 5, 2024. **4** Pitchbook, data as at December 31, 2023. **5** Preqin, data as at November 30, 2023. Past performance contained herein is not necessarily indicative of future There can be no assurance that FCCP II will achieve comparable results or that it will be able to implement its investment strategy or achieve its investment objective. **6** Target net IRR for FCCP II should not be relied on and does not reflect any actual outcomes, proceeds or performance, which may be materially higher or lower than such target. There can be no assurance that the target will be attained. **7** Preqin, data sourced on May 1, 2024. Determined by comparing average Net IRR by vintage year across various buyout strategies. **8** BMO First Canadian Capital Partners (Parallel) LP was launched in September 2020. Past performance is not necessarily indicative of future results. There can be no assurance that FCCP II will achieve comparable results or that it will be able to implement its investment strategy or achieve its investment objective.

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