

BMO AM Income and Growth – Architect and Blueprint

Unlock income while positioning for growth

Resilient income

to meet monthly cash flow needs

High-quality dividend growers

with strong fundamentals and industry positioning

Active market participation

while protecting capital during times of market stress

Strong track record of performance

with lower potential risk over the long term

A Disciplined Investment Process

Based on our in-depth, fundamental research, we identify strong and stable Canadian companies that **pay, sustain and grow** their dividends, with a bottom-up approach that aims to deliver consistent outperformance.

Our primary focus on companies with sustainable dividend growth rates, and predictable cash flow allows for upside capture while shielding portfolios from large drawdowns during turbulent times.

Diversified Sources of Income

The portfolio unlocks income from a variety of investments while broadening the geographic exposure of the portfolio. This is accomplished through allocations to the S&P 500, high yield bond market and preferred shares (with a 15% target allocation).

The portfolio managers analyze and select individual preferred shares for the portfolio, upon assessing their yield opportunities and the overall objectives and risk guidelines of the portfolio.

Our 4 Key Investment Pillars



Economic Moat



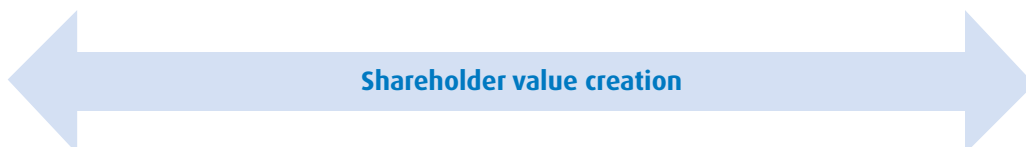
Growth Potential



Leadership



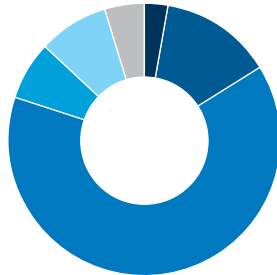
Business Value



We source risk-adjusted returns from quality dividend growers – and own with conviction – rather than chasing the highest-yielding companies.

Portfolio Weight

- Cash 2.8%
- U.S. Equities 13.4%
- Canadian Equities 63.8%
- High Yield Bonds 7.0%
- Preferred Shares 8.5%
- REITs 4.5%



Top 10 Holdings

Ticker	Name	Weight (%)
ZSP	BMO S&P INDEX ETF	10.9
ZHY	BMO HIGH YIELD US CORPORATE BOND HEDGED TO CAD INDEX ETF	7.0
RY	ROYAL BANK OF CANADA	5.8
TD	TORONTO DOMINION BANK	5.3
BAM.A	BROOKFIELD ASSET MANAGEMENT INC.	3.6
WCN	WASTE CONNECTIONS INC.	3.6
BNS	BANK OF NOVA SCOTIA	3.5
ENB	ENBRIDGE	3.4
T	TELUS CORP	3.0
BIP.UN	BROOKFIELD INFRASTRUCTURE PARTNERS L.P.	2.8
Top 10 weight (%)		48.9

The portfolio holdings are subject to change without notice and only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

Adding Value Long Term

Annualized Returns (%)	3 months	YTD	1 year	3 years	5 years
Portfolio	4.9	-4.6	1.9	8.7	7.6

Data Source: BMO Global Asset Management, as of July 31, 2022.

Experts in Fundamental Investing



Lutz Zeitler, CFA, MBA
Head of Canadian
Fundamental Equity Team
Portfolio Manager



Philip Harrington, CFA
Portfolio Manager



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